



LAGOS LAUNCHES REAL ESTATE DESK FOR DIASPORANS

The Lagos State Government has established an unprecedented Diaspora Real Estate Desk, aimed at providing credible, transparent, and seamless access to real estate services for Nigerians in diaspora.

The initiative is spearheaded by Lagos State Office of Diaspora Affairs, LASDA, and Lagos State Lands Bureau.

ESV Jermaine Sanwo-Olu, a registered Estate Surveyor and Valuer and the Head of LASDA, with Mr. Kamar Olowosagun, Permanent Secretary, Lagos State Lands Bureau, announced this on in Ikeja.

Sanwo-Olu explained that the initiative underscores the present administration of Governor Babajide Sanwo-Olu's commitment to supporting Nigerians in the diaspora for authentic property deals.

According to Sanwo-Olu, "The Diaspora Real Estate Desk aims to address the unique needs of Nigerians abroad who seek reliable information and professional assistance for property transactions and documentation in Lagos.

For Olowosagun, the desk, is being designed to promote transparency and trust in real estate dealings.

2024 IN REVIEW: IBESHE HOUSING PROJECT

The galloping prices of building materials in the year 2024 was a major challenge resulting in price increase across our various prototype houses and price variation for some housing units.

With our resilience and commitment towards the delivery of good quality houses, we pushed through the various setbacks and at the end of this year we completed the construction of our C-Block terraces which started this same year. They are now at finishing stages with handover scheduled for Q1 2025.



In the same vein the first row of D block flats were also completed and now at the finishing stages scheduled for handover in Q1 2025. We are equally glad to have made significant progress with the water infrastructure, which is nearing completion.

We wish to express our profound gratitude to every individual and organization across our value chain,

*Season's Greetings!
May the Holiday season fill
your home with joy, your
heart with love, and your life
with laughter.*

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as-well-as our esteemed subscribers for your trust and patronage.

We remain committed to delivering well finished houses within a functional community for your comfort and convenience.

FG GIVES LAGOS SHORELINE DEVELOPERS ONE MONTH TO REGULARIZE

The Federal Government has issued a one-month ultimatum to developers on the Lagos shoreline to regularize their developments or risk revocation and demolition.

The ultimatum was given by the Minister of Housing and Urban Development, Arc. Ahmed Musa Dangiwa, during an inspection of the Lagos Lagoon Estates and shoreline front.

The disclosure was contained in a statement published on the official website of the Ministry of Housing and Urban Development.

The Minister, on an official visit to Lagos State, was accompanied by the Permanent Secretary, Dr. Marcus Ogunbiyi, and other ministry officials.

He highlighted the need for shoreline developments to comply with existing laws, noting that the Federal and Lagos State Governments have agreed to collaborate on ensuring orderly and regulated development.

He also stated that the Federal Government is documenting its assets nationwide for proper management.



LONDON APPROVES CONSTRUCTION OF JOINT-TALLEST TOWER IN WESTERN EUROPE

The City of London Corporation has given the go-ahead for the construction of a 74-story office tower that will match the height of The Shard, currently the tallest building in the United Kingdom and Western Europe.

Report informs, citing Financial Times, that the skyscraper, named 1 Undershaft, faced initial opposition from "neighbors," including Bruce Carnegie-Brown, chairman of the Lloyd's of London insurance market.

They argued that the new building would occupy St. Helen's Square, "depriving the City of a very important gathering space." In response, the project's investor, Aroland Holdings, and developer, Stanhope, reduced the size of the ground floor to preserve most of the square at the tower's base.

Standing at an impressive 309.6 meters, 1 Undershaft will precisely match the height of The Shard, which has held the title of Britain's tallest skyscraper since 2012. The Shard, an iconic addition to London's skyline, stands on the opposite bank of the River Thames.

LAGOS GOVT TO INTRODUCE NEW BUILDING CODE IN 2025

The Lagos State Government has announced plans to introduce a new building code in 2025 aimed at establishing high-performance standards for a sustainable and smart city.

The initiative seeks to align Lagos with international standards by setting regulations for construction design, land use, and building materials to enhance health, safety, and sustainability.

Dr. Olajide Babatunde, Special Adviser to the Governor on e-GIS and Urban Development, revealed this at the Lagos State Executive Council Retreat on the Domestication of the Lagos Building Code, held on Wednesday at Ikeja GRA.

The announcement was conveyed in a statement issued by Gboyega Akosile, Special Adviser on Media and Publicity to the Lagos State Governor.

"We have been working on the domestication of the National Building Code, and by next year, we are going to have our own brand-new Lagos Building Code," Babatunde said.

Babatunde further highlighted that the Lagos State Government has collaborated with professional bodies, academics, market women, and the general public through a participatory approach.

Construction of 1 Undershaft is expected to be completed around 2030.

Fast Fact

Ikorodu was settled in the 17th century by immigrants from Ijebu land. The area was originally called Okorodu, which means "the farm of the Odu plant". The Odu plant was a vegetable that was used to dye cloth, and early settlers named the area after the abundant plant.

